

# MULTIPLE PROPOSALS AMANAH HARTA TANAH PNB ("AHP" OR THE "TRUST") (I) ACQUISITION; AND (II) RIGHTS ISSUE (COLLECTIVELY, REFERRED TO AS THE "PROPOSALS")

## AMANAH HARTA TANAH PNB

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	AMANAH HARTA TANAH PNB ("AHP" OR THE "TRUST")  (I) ACQUISITION; AND (II) RIGHTS ISSUE  (COLLECTIVELY, REFERRED TO AS THE "PROPOSALS")

We refer to the announcements dated 27 April 2015, 1 June 2015, 26 June 2015, 20 July 2015, 29 July 2015, 14 August 2015, 25 September 2015, 18 December 2015, 22 January 2016, 15 March 2016, 18 April 2016, 22 July 2016, 26 July 2016, 18 August 2016, 24 October 2016, 23 November 2016, 28 November 2016, 8 December 2016 in relation to the Proposals as well as the abridged prospectus dated 13 December 2016 in relation to the Rights Issue ("Abridged Prospectus").

Unless otherwise stated, the definitions used herein shall have the same meanings as defined in the Abridged Prospectus.

On behalf of the Board of Directors of PHNB ("Board"), MIDF Investment wishes to announce that as at the date of the closing of acceptance and payment for the Rights Issue at 5.00 p.m. on 29 December 2016 ("Closing Date"), AHP had received valid acceptances and excess applications for 128,582,161 Rights Units representing an over-subscription of 8,582,161 Rights Units or approximately 7.15% over the total number of Rights Units available for subscription under the Rights Issue.

Details of the valid acceptances and excess applications received as at the Closing Date are set out in the table below:

	No. of Rights Units	%
Valid acceptances	63,692,541	53.08
Valid excess applications	64,889,620	54.07
Total valid acceptances and excess applications	128,582,161	107.15
Total Rights Units available for subscription	120,000,000	100.00
<b>Over-subscription</b>	<b>8,582,161</b>	<b>7.15</b>

As set out in Section 2.4 of the Abridged Prospectus, the Board will allot the Excess Rights Units in a fair and equitable basis and in the following priority:

(i) to minimise the incidence of odd lots;

(ii) on a pro-rata basis to the Entitled Unit Holders who have applied for Excess Rights Units, taking into consideration their respective unit holdings in the Trust as at the Entitlement Date on a board lot basis;

(iii) on a pro-rata basis to the Entitled Unit Holders who have applied for Excess Rights Units, taking into consideration the quantum of their respective excess application; and

(iv) on a pro-rata basis to the renouncee(s) who have applied for Excess Rights Units, taking into consideration the quantum of their respective excess application.

The Rights Units are expected to be listed and quoted on the Main Market of Bursa Securities on 12 January 2017.